

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH,2013 (CONTD.)**

**11 NON-CURRENT INVESTMENTS (AT COST)**

	<b>As at 31.03.2013 (Rs.)</b>	<b>As at 31.03.2012 (Rs.)</b>
<b>(a) Trade Investments Unquoted</b>		
2,00,000 equity shares of Rs.100 each fully paid in National Centre for Trade Information (Joint Venture Company)	2,00,00,000	2,00,00,000
51 equity shares of Rs.1,000 each fully paid in Tamilnadu Trade Promotion Organisation (Subsidiary Company)	51,000	51,000
2,550 equity shares of Rs.1,000 each fully paid in Karnataka Trade Promotion Organisation (Subsidiary Company)	25,50,000	25,50,000
99,450 equity shares of Rs.1,000 each in Karnataka Trade Promotion Organisation (Subsidiary Company), application money pending allotment	9,94,50,000	9,94,50,000
	<b>12,20,51,000</b>	<b>12,20,51,000</b>
<b>(b) Others Unquoted</b>		
5 shares of Rs.50 each in Sea Glimpse Co-operative Housing Society, Mumbai	250	250
	<b>12,20,51,250</b>	<b>12,20,51,250</b>

(i) Aggregate amount of unquoted Investments	12,20,51,250	12,20,51,250
(ii) Aggregate provision for diminution in value of investments	Nil	Nil

## 12 LONG-TERM LOANS AND ADVANCES (UNSECURED, CONSIDERED GOOD, UNLESS STATED OTHERWISE)

	As at 31.03.2013 (Rs.)	As at 31.03.2012 (Rs.)
<b>Capital Advances</b>	4,53,47,082	6,12,39,242
<b>Loans &amp; Advances</b>		
Advance to KTPO -Subsidiary Company [Refer note 29 (a)]	7,73,76,950	7,73,76,950
<b>Other Loans &amp; Advances</b>		
Advances to Employees #	1,85,42,447	2,72,09,082
Prepaid Expenses	2,38,133	-
Sundry Deposits	54,09,492	52,33,872
Less: Provison for Doubtful Sundry Deposits	-13,59,283	-13,58,320
	40,50,209	38,75,552
	<b>14,55,54,821</b>	<b>16,97,00,826</b>

# Includes

a) Due from Directors	Nil	Nil
b) Due from officers in the nature of loan	7,90,000	14,29,420
c) Fully secured/secured against personal guarantee	1,85,42,447	2,72,09,082

## 13 OTHER NON-CURRENT ASSETS (SECURED, CONSIDERED GOOD, UNLESS STATED OTHERWISE)

	As at 31.03.2013	As at 31.03.2012
--	------------------	------------------

	(Rs.)	(Rs.)
<b>Others</b>		
Interest Accrued on Advances to Employees	3,75,34,195	4,05,68,383
	<b>3,75,34,195</b>	<b>4,05,68,383</b>

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH,2013 (CONTD.)**

**14 CURRENT INVESTMENTS**

	As at 31.03.2013 (Rs.)	As at 31.03.2012 (Rs.)
<b>Quoted (at cost)</b>		
185,096 (previous year 176,945) units of Rs. 10 each in UTI-Balance Fund Scheme under reinvestment plan	24,01,212	22,24,267
	<b>24,01,212</b>	<b>22,24,267</b>

(i) Market value of quoted investments	40,23,432	37,03,459
(ii) Aggregate provision for diminution in the value of investments	Nil	Nil

**15 TRADE RECEIVABLES (UNSECURED, CONSIDERED GOOD, UNLESS OTHERWISE STATED)**

	As at 31.03.2013 (Rs.)	As at 31.03.2012 (Rs.)
<b>Outstanding for a period exceeding six months from the date they became due for payment</b>		

-Considered Good	3,90,30,410	5,02,41,001
-Considered Doubtful	15,44,14,828	16,05,25,643
	19,34,45,238	21,07,66,644
Less: Provision for Doubtful Receivables	-15,44,14,828	-16,05,25,643
	3,90,30,410	5,02,41,001
<b>Outstanding for a period less than six months from the date they became due for payment</b>		
-Considered Good	5,22,21,223	6,03,39,058
-Considered Doubtful	-	4,83,176
	5,22,21,223	6,08,22,234
Less: Provision for Doubtful Receivables	-	-4,83,176
	5,22,21,223	6,03,39,058
	<b>9,12,51,633</b>	<b>11,05,80,059</b>

## 16 CASH & BANK BALANCES

	<b>As at 31.03.2013</b> <b>(Rs.)</b>	<b>As at 31.03.2012</b> <b>(Rs.)</b>
<b>Cash &amp; Cash Equivalents</b>		
-Balances with Banks in Current/Saving Accounts #	36,07,16,301	40,81,14,053
-Bank Deposits upto 3 months original maturity	20,00,00,000	25,00,00,000
-Drafts /Cheques on Hand	2,05,832	9,26,467
-Cash on Hand	5,53,419	7,70,844
-Postage Imprest	1,05,986	64,701
-Remittance in Transit	-	1,19,988
-Gold Coins on hand	1,82,422	-
	<b>56,17,63,960</b>	<b>65,99,96,053</b>

<b>Other Bank Balances</b>		
-Bank Deposits with more than 3 months but upto 12 months original maturity	8,80,99,87,999	4,92,00,00,000
-Bank deposits with original maturity for more than 12 months	35,00,00,000	2,72,00,00,000
	<b>9,72,17,51,959</b>	<b>8,29,99,96,053</b>

# Includes

(i) Lying in foreign countries	21,48,383	18,54,059
(ii) Out of (i) above, unconfirmed on the date of the Balance Sheet	Nil	4,82,715

#### NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH,2013 (CONTD.)

#### 17 SHORT-TERM LOANS AND ADVANCES (UNSECURED, CONSIDERED GOOD, UNLESS STATED OTHERWISE)

	As at 31.03.2013 (Rs.)	As at 31.03.2012 (Rs.)
<b>Loans &amp; Advances to Subsidiaries</b>		
-TNTPO	2,93,427	9,74,426
-KTPO	61,27,732	58,79,121
<b>Others</b>		
Advances to Employees #	12,13,25,832	9,94,98,293
Advances to Parties	11,85,14,398	12,04,41,245
	23,98,40,230	21,99,39,538
Less: Provision for Doubtful Advances	-56,85,749	-58,81,534
	23,41,54,481	21,40,58,004
Service Tax Recoverable	-	69,19,185

Income Tax/ TDS Recoverable	66,70,44,915	38,02,40,592
Less: Provision for Doubtful Recovery of TDS	-4,88,38,000	-
	61,82,06,915	38,02,40,592
Prepaid Expenses	35,83,331	28,90,384
Inter-Corporate Deposits	75,00,00,000	75,00,00,000
	<b>1,61,23,65,886</b>	<b>1,36,09,61,712</b>

# Includes

a) Due from Directors	Nil	10,620
b) Due from Officers in the nature of loan	8,78,000	12,28,490
c) Fully secured/secured against personal guarantee	1,07,15,305	1,22,33,866

#### 18 OTHER CURRENT ASSETS (UNSECURED, CONSIDERED GOOD, UNLESS STATED OTHERWISE)

	As at 31.03.2013 (Rs.)	As at 31.03.2012 (Rs.)
Grant recoverable from Government of India	19,52,41,306	24,11,52,670
Less: Provision for Doubtful Recovery of Grant	-13,92,83,664	-13,70,04,537
	5,59,57,642	10,41,48,133
Interest Accrued on Saving Bank Accounts / Deposits	39,16,81,249	33,53,48,970
Interest Accrued on Advances to Employees	36,76,530	26,90,182
Consumable Stores (valued at cost)	9,80,467	7,93,120
Due from Indian Missions Abroad	22,83,710	1,01,14,806
Due from parties in respect of Deposit Works	45,71,920	44,71,820
Less: Provision for Doubtful Dues	-38,99,183	-23,88,152
	6,72,737	20,83,668
	<b>45,52,52,335</b>	<b>45,51,78,879</b>

**19 REVENUE FROM OPERATIONS**

	<b>For the year ended 31.03.2013 (Rs.)</b>	<b>For the year ended 31.03.2012 (Rs.)</b>
Space Rent (net) #	1,99,68,79,216	2,45,02,96,183
Sale of Entry Tickets / Seasonal Passes	7,09,04,290	11,04,96,914
Sale of Publications	6,78,100	5,94,691
Sale of Film Show Tickets	-	18,72,632
Advertisement (Publications)	28,74,243	24,70,828
Hoardings	3,78,46,191	2,91,08,542
Subscription Fee	12,01,492	16,43,282
Recovery for Various Services Provided	3,13,69,876	2,54,32,412
Recovery of Electricity & Water Charges	8,37,47,306	10,99,50,023
	<b>2,22,55,00,714</b>	<b>2,73,18,65,507</b>

# Rs. 1,97,01,000 has not been recognised as income for the year (cumulative upto 31.03.2013 - Rs. 25,16,54,158) in accordance with AS-9 as the same is being disputed by the two parties.

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH,2013 (CONTD.)****20 OTHER INCOME**

	<b>For the year ended 31.03.2013 (Rs.)</b>	<b>For the year ended 31.03.2012 (Rs.)</b>
Interest on		

-Bank Deposits	87,41,24,856	68,10,48,374
-Income Tax Refunds	1,98,73,069	60,19,462
-Advances to Staff	32,31,408	42,21,004
-Others	6,73,93,790	6,38,37,625
	<b>96,46,23,123</b>	<b>75,51,26,465</b>
Dividend from UTI	1,76,946	1,68,426
Profit on Sale of Assets	97,388	4,68,489
Difference in Exchange (net)	15,074	47,55,259
Miscellaneous Income #	6,87,26,031	13,80,69,684
Revenue Grant from Government of India	7,72,51,102	6,59,18,178
Revenue Grant from Government of West Bengal	-	5,50,000
	<b>1,11,08,89,664</b>	<b>96,50,56,501</b>

# Does not include penalty charges of Rs. 6,20,128 (previous year-Rs.2,39,49,784) due to cancellation of events by the third party organisers as the penalty amount works out to more than the amount deposited by the parties. As the chances of realisation of the balance penalty are doubtful of recovery, the same shall be accounted for as and when the amount is recovered/adjusted in accordance with the AS-9.

## 21 EMPLOYEES' BENEFITS EXPENSES

	<b>For the year ended 31.03.2013 (Rs.)</b>	<b>For the year ended 31.03.2012 (Rs.)</b>
Salaries, Wages & Allowances #	58,90,99,301	56,22,96,141
Other Perks & Allowances	8,25,88,278	8,69,61,445
Medical Expenses	6,45,06,635	6,84,70,605



Performance Related Pay (Refer foot note to Note no.9)	4,00,22,854	9,50,00,000
Contribution to Provident & Other Funds	5,37,43,441	4,85,52,009
Gratuity (Refer Note 34)	8,63,20,809	6,51,80,611
Leave Encashment (Refer Note 34)	4,93,32,248	4,57,37,937
Staff Welfare	55,37,688	42,80,360
Compensation against Employment-Deceased Employees	1,33,09,556	2,56,62,272
Other Costs	41,72,139	32,67,155
	<b>98,86,32,949</b>	<b>1,00,54,08,535</b>

# Includes Rs. 3,70,37,955 (previous year Rs. 4,37,19,156) on account of ex-gratia paid under the Voluntary Retirement Scheme.

## 22 DEPRECIATION AND AMORTISATION EXPENSES

	<b>For the year ended 31.03.2013 (Rs.)</b>	<b>For the year ended 31.03.2012 (Rs.)</b>
Depreciation	4,59,27,258	4,38,00,668
Amortisation of Intangible Assets	12,66,871	-
	<b>4,71,94,129</b>	<b>4,38,00,668</b>

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH,2013 (CONTD.)

## 23 OTHER EXPENSES

	<b>For the year ended</b>	<b>For the year ended</b>
--	---------------------------	---------------------------

	<b>31.03.2013</b> <b>(Rs.)</b>	<b>31.03.2012</b> <b>(Rs.)</b>
Participation Charges	14,67,99,410	14,13,46,750
Construction & Interior Decoration	8,06,22,624	5,85,27,336
Publicity	3,74,71,028	3,85,24,202
Freight, Packing & Handling	3,86,030	9,00,998
Cultural Programmes & Fashion Shows	7,98,260	10,54,700
Travelling & Conveyance [includes Rs. 53,54,363 (previous year Rs. 23,34,027) in respect of Directors]	2,27,06,017	2,01,30,883
Postage, Telegrams & Telephones	47,25,401	58,76,921
Entertainment [includes through Directors Rs. 1,25,201 (previous year Rs.52,082)]	46,91,249	37,48,132
Maintenance of Pragati Maidan		
-Civil [includes Repairs to Buildings Rs.17,34,000 (previous year Rs.4,57,649)]	6,20,01,733	4,74,62,465
-Electrical	7,49,16,425	7,85,44,793
-Horticulture	1,49,05,562	1,25,97,321
-Conservancy Arrangements	2,53,83,971	2,05,57,814
Electricity & Water Charges	17,86,04,718	19,82,06,148
Repairs, Renewals & Maintenance	1,73,11,065	1,09,66,642
Rates & Taxes	2,02,55,281	1,87,54,087
Less: Recoveries	-12,22,951	-12,28,616
	----- 1,90,32,330	----- 1,75,25,471
Books & Periodicals	14,13,316	8,73,895
Printing & Stationery	91,74,099	71,94,707
Rent	14,42,318	13,84,777
Less: Recoveries	-1,39,800	-1,39,800
	----- 13,02,518	----- 12,44,977
Vehicle Maintenance	33,79,219	28,32,751

Less: Recoveries	-34,863	-22,742
	<u>33,44,356</u>	<u>28,10,009</u>
Insurance	9,77,747	5,04,998
Advertisement Expenses	58,36,682	78,12,346
Commission	57,69,933	38,74,362
Foreign Delegation	55,447	7,50,933
Legal & Professional Charges	81,33,048	92,46,163
Seminar & Training	2,07,316	31,77,780
Interest	64,35,241	45,96,794
Compensation	45,51,377	-
Corporate Social Responsibility Expenses	34,47,822	33,00,000
Provisions/Write Offs	5,27,72,536	13,70,64,014
Other Miscellaneous Expenses	1,26,93,464	1,67,01,268
Sitting Fees to Directors	1,10,000	30,000
Auditor's Remuneration		
-Audit Fee	3,00,000	2,55,000
-Tax Audit Fee	80,000	95,000
-Other Expenses	1,18,143	-
	<b>80,70,78,868</b>	<b>85,55,02,822</b>













